

Retirement

For each minister and church employee, employers (churches) are encouraged to contribute toward retirement an amount equal to 10% of compensation. Employees may make additional contributions through salary reduction. If an individual contributes 10% of compensation over their entire career, they should generally be able to retire in their early to mid 60's and maintain the same standard of living they experienced prior to retirement.

For employees of Southern Baptist churches, the Church Annuity Plan offers many advantages not available in any other retirement plan. These advantages include:

- protection benefits for eligible participants
- matching contributions for eligible participants
- ethical investment guidelines
- added tax advantages for ministers
- numerous account services
- no commissions.

This plan is offered through the Annuity Board, SBC in cooperation with the SBC state conventions.